



The Department of Economics

SEMINAR

We are happy to invite you for a lecture that will take place on **Thursday, April 22th at 11:15**

The lecture will be on zoom.

Speaker: **Lorenzo Casaburi (University of Zurich)**

Zoom link: <https://us02web.zoom.us/j/7397512132>

Title: **Land Rental Markets: Experimental Evidence from Kenya (with Michelle Acampora and Jack Willis)**

Abstract: In much of Sub-Saharan Africa, land markets operate far from perfectly, with land allocations largely determined by inheritance. Such frictions are argued to affect three broad outcomes: efficiency, by inducing misallocation; equity, by preventing land redistribution and / or land concentration; and structural transformation, by changing plot owners' labor supply. To provide evidence for these effects, we undertake one of the first experiments on land markets, focusing on agricultural rentals in Kenya. We provide landowners with incentives to rent out one of their plots - undoing part of the market wedges - and evaluate the effect of the induced rentals on owner and plot-level outcomes. A further experimental treatment, together with comparisons of renters and owners, enable us to speak to mechanisms.

We look forward to seeing you.