CURRICULUM VITAE

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PLACE OF BIRTH Copenhagen, Denmark

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DEGREES M.A., Copenhagen University, 1974

Ph.D., Yale University, 1978

PRESENT POSITION Professor of Economics, Ben-Gurion University, 2005-

PREVIOUS POSITIONS Lecturer of Economics, Tel-Aviv University, 1977-1984

Visiting Assistant Professor of Economics and Labor Economics, Cornell University, 1981-1983

Visiting Associate Professor of Economics, Copenhagen University, 1983-1984

Lecturer, Senior Lecturer, Associate Professor, and Professor of Economics, Bar-Ilan University, 1984-1990 and 2004-2005

Professor of Economics, York University, 1989-2004

RECENT COURSES TAUGHT Macroeconomics, Selected Topics in Macroeconomics, Selected

Topics in Labor Economics, Microeconomics

CURRENT RESEARCH Minimum Wage, Labor Contracts, Unemployment Benefits,

Macroeconomic Effects of Adjustment Costs, Uncertainty and the

Number of Export Destinations

PUBLICATIONS

1. "Make-Whole Compensation in Personal Injury Cases: Median or Mean Income?" with Eliakim Katz, *European Journal of Law and Economics*, forthcoming.

- 2. "Deserving Poor and the Desirability of a Minimum Wage," with Tomer Blumkin. *IZA Journal of Labor Economics* 7, (2018): 1-17.
- 3. "The Optimal Graduated Minimum Wage and Social Welfare," with Eliav Danziger. *Research in Labor Economics* 46, (2018): 55-72.
- 4. "Voting in Hiring Committees: Which "Almost" Rule Is Optimal?" with Eyal Baharad. *Group Decision and Negotiation 27*, (February 2018): 129-151.
- 5. "Optimal Unemployment Benefits Policy and the Firm Productivity Distribution," with Tomer Blumkin and Eran Yashiv. *International Tax and Public Finance 24*, (February 2017): 36-59.
- 6. "The Unanimity Rule and Extremely Asymmetric Committees," with Ruth Ben-Yashar. Journal of Mathematical Economics 64, (December 2016): 107-112.
- 7. "When Is Voting Optimal?" with Ruth Ben-Yashar. *Economic Theory Bulletin 3*, (October 2015): 341-356.
- 8. "A Pareto-Improving Minimum Wage," with Eliav Danziger. *Economica* 82, (April 2015): 236-252.
- 9. "On the Optimal Composition of Committees," with Ruth Ben-Yashar. *Social Choice and Welfare 43*, (December 2014): 973-980.
- 10. "Symmetric and Asymmetric Committees," with Ruth Ben-Yashar. *Journal of Mathematical Economics* 47, (October 2011): 440-447.
- 11. "Uniform and Nonuniform Staggering of Wage Contracts," *Labour Economics* 17, (December 2010): 1038-1049.
- 12. "Endogenous Monopsony and the Perverse Effect of the Minimum Wage in Small Firms," *Labour Economics* 17, (January 2010): 224-229.
- 13. "Noncompliance and the Effects of the Minimum Wage on Hours and Welfare in Competitive Labor Markets," *Labour Economics* 16, (December 2009): 625-630.

2

14. "The Elasticity of Labor Demand and the Minimum Wage," *Journal of Population Economics* 22, (2009): 757-772.

- 15. "Adjustment Costs, Inventories and Output," *Scandinavian Journal of Economics 110*, (November 2008): 519-542.
- 16. "Extension of Labor Contracts and Optimal Backpay," *Labour Economics 15*, (January 2008): 18-36.
- 17. "Output Effects of Inflation with Fixed Price- and Quantity-Adjustment Costs," *Economic Inquiry 45*, (January 2007): 115-120.
- 18. "Delays in Renewal of Labor Contracts: Theory and Evidence," with Shoshana Neuman. *Journal of Labor Economics 23*, (April 2005): 341-371.
- 19. "The New Investment Theory and Aggregate Dynamics," *Review of Economic Dynamics* 6, (October 2003): 907-940.
- 20. "Inflation, Costly Price and Quantity Adjustments, and Time Spent in the Keynesian Regime," *Economics Letters 80*, (August 2003): 161-168.
- 21. "Fixed Production Capacity, Menu Cost and the Output-Inflation Relationship," with Claus Thustrup Kreiner. *Economica* 69, (August 2002): 433-444.
- 22. "Risk Aversion and Social Mobility: The Implausibility of Order-Preserving Income Redistributions," with Heinrich W. Ursprung. *Economics Letters* 74, (December 2001): 9-13.
- 23. "Output and Welfare Effects of Inflation with Costly Price and Quantity Adjustments," *American Economic Review 91*, (December 2001): 1608-1620.
- 24. "On the Age of Marriage: Theory and Evidence from Jews and Moslems in Israel," with Shoshana Neuman. *Journal of Economic Behavior and Organization 40*, (October 1999): 179-193.
- 25. "A Dynamic Economy with Costly Price Adjustments," *American Economic Review 89*, (September 1999): 878-901.
- 26. "Wage Secrecy as a Social Convention," with Eliakim Katz. *Economic Inquiry 35*, (January 1997): 59-69.

3

27. "A Theory of Sex Discrimination," with Eliakim Katz. *Journal of Economic Behavior and Organization 31*, (October 1996): 57-66.

- 28. "Discrete Shocks and Fixed Duration of Labor Contracts," *Labour Economics 2*, (November 1996): 359-379.
- 29. "Contract Reopeners," Journal of Labor Economics 13, (January 1995): 62-87.
- 30. "The Transactions Demand for Cash by Endowed Institutions: An Invariance Result, "*Economics Letters 41*, (No. 41, 1993): 63-65.
- 31. "Equality and Fertility in the Kibbutz," with Shoshana Neuman. *Journal of Population Economics* 6, (February 1993): 57-66.
- 32. "On the Prevalence of Labor Contracts with Fixed Duration," *American Economic Review* 82, (March 1992): 195-206.
- 33. "Implementing the Lindahl Voluntary-Exchange Mechanism," with Adi Schnytzer. *European Journal of Political Economy* 7, (April 1991): 55-64.
- 34. "Implicit Contracts, Layoffs, and Seniority Rights under Symmetric Information," *Journal of Comparative Economics* 14, (September 1990): 372-383.
- 35. "A Model of University Admission and Tuition Policy," *Scandinavian Journal of Economics* 92, (September 1990): 415-436.
- 36. "Risk Aversion and the Duration of Labor Contracts," *Research in Labor Economics 10*, (1989): 311-336.
- 37. "Intergenerational Effects on Fertility: Theory and Evidence from Israel," with Shoshana Neuman. *Journal of Population Economics* 2, (1989): 25-37.
- 38. "Costs of Price Adjustment and the Welfare Economics of Inflation and Disinflation," *American Economic Review 78*, (September 1988): 633-646.
- 39. "Is There Anything Perverse About the Labor-Managed Firm?" *Journal of Comparative Economics 12*, (June 1988): 240-243.
- 40. "Real Shocks, Efficient Risk Sharing, and the Duration of Labor Contracts," *Quarterly Journal of Economics* 103, (May 1988): 435-440.

41. "On Equilibrium with Product and Taste Variety," *European Journal of Political Economy* 4, (Special Issue 1988): 7-11.

- 42. "Inflation, Fixed Cost of Price Adjustment, and the Measurement of Relative Price Variability: Theory and Evidence," *American Economic Review* 77, (September 1987): 704-713.
- 43. "On Inflation and Real Price Variability," *Economic Inquiry 25*, (April 1987): 285-298.
- 44. "Relative-Price Seasonality, Wage Indexation and the Perfect Price Index," *European Economic Review 30*, (December 1986): 1145-1167.
- 45. "Demand Fluctuations, Inflation and Price Adjustments," *European Journal of Political Economy* 2, (No. 1, 1986): 77-89.
- 46. "Stochastic Inflation and Wage Indexation," *Scandinavian Journal of Economics* 86, (September 1984): 326-336.
- 47. "Cost-of-Living Adjustment Clauses in Union Contracts," with Ronald G. Ehrenberg and Gee San. *Research in Labor Economics* 6, (1984): 1-63.
- 48. "Stochastic Inflation and the Optimal Policy of Price Adjustment," *Economic Inquiry* 22, (January 1984): 98-108.
- 49. "Price Adjustments with Stochastic Inflation," *International Economic Review 24*, (October 1983): 699-707.
- 50. "On the Frequency of Wage Indexation," *European Economic Review 22*, (August 1983): 297-304.
- 51. "Cost-of-Living Adjustment Clauses in Union Contracts: A Summary of Results," with Ronald G. Ehrenberg and Gee San. *Journal of Labor Economics 1*, (July 1983): 215-245.
- 52. "Partial Wage Indexation with Real Shocks," Economics Letters 9, (No. 4, 1982): 383-388.
- 53. "On Employment, Wage and Risk Sharing in Labor Contracts," *Economics Letters* 8, (No. 2, 1981): 181-186.
- 54. "On Optimal Wage Indexation when Shocks are Real," *Economics Letters* 7, (No. 1, 1981): 51-53.

55. "Risk Sharing in Labor Contracts," *European Economic Review 14*, (November 1980): 323-340.

- 56. "The Transactions Demand for Cash: A Note on the Baumol-Tobin Model," *Scandinavian Journal of Economics* 80, (December 1978): 440-448.
- 57. "Majority Allocations of Public Goods," Public Finance 31, (No. 2, 1976): 196-208.
- 58. "A Graphic Representation of the Nash and Lindahl Equilibria in an Economy with a Public Good," *Journal of Public Economics* 6, (October 1976): 295-307.
- 59. "A Note on the Voluntary Exchange Model," *Swedish Journal of Economics* 77, (September 1976): 359-365.

6