

BGN News

חדשות ב.ג. נגב טכנולוגיות

Issue No. 1 - 2014

Jan. 26, 2014

Lockheed Martin and EMC partner for advanced research with BGU

Lockheed Martin (NYSE: LMT) and EMC Corporation (NYSE: EMC) plan to invest together in advanced technology projects based in the Advanced Technologies Park in Beer-Sheva, Israel. An official launch ceremony for the agreement took place in Tel Aviv, at the CyberTech 2014 International Exhibition and Conference, sponsored by the Israeli National Cyber Bureau.

These technology leaders intend to jointly develop and enhance partnerships with the Israeli industry, government and researchers at Ben-Gurion University in Beer Sheva to explore and promote collaborative research and development projects in cloud computing, data analytics and related cyber technologies. Their combined initial investment will establish a vehicle through which EMC and Lockheed Martin engage local expertise in their efforts to develop next-generation new solutions and offerings for the companies to bring to market.

Dr. Orna Berry, vice president and general manager of EMC's Israel Center of Excellence , said, "Israel's entrepreneurial and academic communities offer a unique combination of talent, innovation and pioneering spirit. We expect this collaboration with Lockheed Martin will help EMC continue to rapidly accelerate our important research and development and contribution to the success of Israel's mission to be a leader in innovation on the global stage ”.

EMC currently employs more than 1,000 people in Israel and has invested billions of dollars in the country through the acquisition of nine Israeli companies, various investments in Israeli technologies, and the establishment of sales and R&D centers in seven locations in Israel. EMC's activity in Beer- Sheva is expected to expand considerably. EMC has several strategic collaborative research projects in Israel in cutting edge technology fields.

Already the number one IT solutions provider to the U.S. federal government, Lockheed Martin's presence in Israel was primarily focused on aerospace and defense endeavors – until now. "Our goal is to foster applied research and continued growth in Israel's technology sector,"

explained Dr. John D. Evans, Lockheed Martin's Vice President of International Engineering and Technology. "We recognize evolving global needs, as well as the wealth of innovation taking place within Israel and its universities." The company expects to support additional growth through its recently launched business unit, Lockheed Martin Israel.

President of BGU Prof. Rivka Carmi said, "Ben-Gurion University is proud to work alongside Lockheed Martin and EMC. This new initiative will join the successful ongoing BGU-EMC cooperation and will provide an additional framework for close cooperation in sharing and developing research, resources, talent and innovative solutions to national and global challenges".

A new national cyber complex called CyberSpark will open at the Advanced Technology Park (ATP) which is located next to Ben Gurion University. The growing eco-system offers Lockheed Martin a unique opportunity for advanced research.

About Lockheed Martin

Headquartered in Bethesda, Md., Lockheed Martin is a global security and aerospace company that employs approximately 115,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The Corporation's net sales for 2013 were \$45.4 billion.

About EMC

EMC Corporation is a global leader in enabling businesses and service providers to transform their operations and deliver IT as a service. Fundamental to this transformation is cloud computing. Through innovative products and services, EMC accelerates the journey to cloud computing, helping IT departments to store, manage, protect and analyze their most valuable asset – information – in a more agile, trusted and cost-efficient way. EMC is a trademark or registered trademark of EMC Corporation in the United States and other countries.