The course will cover important results of social choice theory and its implementation with an emphasis on the axiomatic method.

The topics to be covered are: May's Theorem, Arrow's Impossibility Theorem, Gibbard-Satterthwaite's Theorem, Groves and Clarke Mechanisms, voting and tournaments.

Grading:
- Attendance - 100%
- Exams %
- 
- Course Projects - 20%

Total: 100%
• Mas-Colell, et al., Chapter 21 and Chapter 23 B and C.
• May K. (1952), "A set of independent, necessary and sufficient conditions for simple majority decision," *Econometrica* 20, 680--84.