Course description:
Efficient management of a nonprofit organization, as is the case with any organization, requires management to financial standards. As the scriptures say: "If there is no flour, there is no Torah". This holds true for Third Sector organizations that are motivated by values and operate for the public's benefit. Being not-for-profit doesn't exempt the organization from having to make financial considerations and being financially sustainable. The course will provide students with the essentials of accounting and financial management of nonprofit organizations, focusing on a variety of topics: (1) finance and budgeting, including cash-flow and investment management, (2) nonprofit accounting, including book keeping, nonprofit accounting regulations and standards, and financial reporting, (3) taxation - theories concerning the special tax treatment of nonprofit organizations in Israel.


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