The Pensions, Insurance and Financial Literacy Research Center

Goals and objectives:

1. Promote basic and applied interdisciplinary research in the field of pensions, insurance and financial literacy that will be based on different disciplines.
2. Initiate national and international conferences, workshops and seminars.
3. Support and encourage young researchers to focus on pension, insurance and financial literacy.
4. Assist policy makers in designing and implementing economic policies for the benefit of the public interest.
5. Strengthen collaborative ventures between the Center’s fellows and outside partners, including other research centers, leading scholars and institutions in Israel and abroad.
6. Provide the public with the knowledge necessary for adequate financial behavior.
7. Raise awareness of the importance of retirement savings and financial management through high-profile media activity.

The Pensions, Insurance and Financial Literacy Research Center will become the leading entity for multidisciplinary research in the fields of financial literacy, pension and insurance. Consisting of experts from different areas of research and operating according to a number of paradigms, the Center will promote and develop studies and activities to assist the Israeli public in preparing for retirement and handling finances in the face of the challenges of the 21st century.
Recent changes in the labor market, rising life expectancy, new pension reforms and the growing availability of debt vehicles have placed the onus of financial management on the individual consumer. In response, vast academic research focusing on pension and financial education intends to help consumers manage their financial affairs during their working lives and retirement.

In light of these developments, Prof. Avia Spivak (Economics), Prof. Rami Yosef (Business Administration) and Prof. David Leiser (Psychology), all of them researchers at Ben-Gurion University of the Negev, initiated the establishment of a new research center for Pension, Insurance and Financial Literacy, integrating researchers from a range of areas, including economics, actuarial science and economic psychology. The Center aims to promote basic and applied interdisciplinary research in the fields of pension, insurance and financial literacy.